



Taiwan Styrene Monomer Corporation
Notice of 2021 Annual General Shareholders' Meeting
(Summary Translation)

The 2020 Annual General Shareholders' Meeting (the "Meeting") of **Taiwan Styrene Monomer Corporation** (the "Company") will be convened at **Kaohsiung Plant of TSMC** (NO. 7, Industrial 1st Road, Lin-Yuan Dist., Kaohsiung City 832, Taiwan) at **9:30 a.m. on Friday, June 25, 2021.**

- I. The agenda for the Meeting is as follows:
 1. Report Items
 - (1) 2020 Business Report
 - (2) Audit Committee's Review Report
 - (3) To report 2020 Employees' Profit Sharing Bonus and Directors' Compensation
 - (4) To report 2020 Share Repurchase Execution
 2. Adoption Items
 - (1) To adopt 2020 Business Report and Financial Statements
 - (2) To adopt 2020 Earnings Distribution Proposal
 3. Discussion Items
 - (1) To amend the Articles of Incorporation
 - (2) To approve the release of non-competition restrictions for Directors
 4. Extemporaneous Motions
- II. One major item of the fiscal 2020 Annual Cash Dividend distribution adopted at the meeting of the Board of Directors is as follows: The Board of Directors has proposed to distribute cash dividends of NT\$ 0.5 per share. It is proposed that shareholders authorize the Board of Directors to make the required adjustments to the actual earnings distribution ratio on the basis of the number of issued and outstanding stocks registered in the Common Stockholders' Roster as of the date of record.
- III. Pursuant to Article 209 of the Company Act, it is proposed to submit the general meeting for resolution the proposal of releasing the non-competition restrictions for Directors.

IV. Shareholders could exercise their voting rights through STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>) during the period from May 26, 2021 to June 22, 2021.
During COVID-19 epidemic period, shareholders are encouraged to make use of the electronic voting.

Board of Directors

Taiwan Styrene Monomer Corporation