

**Taiwan Styrene Monomer Corporation**  
**1<sup>st</sup> Extraordinary General Meeting for FY2021 Meeting Agenda**  
**(Translations)**

**Time and Date:** 9:30 a.m., October 14, 2021

**Location:** No.311, Chi-Hsien 1st Road, Kaohsiung, Taiwan  
(HOWARD PLAZA HOTEL KAOHSIUNG)

Total outstanding shares:

The shareholders present in person and by proxy represented 457,339,514 shares or 86.63% of the total 527,869,162 shares outstanding.

**Attendees:** Po-Yuan Chen, Vice Chairman

Joseph Wang, Director

Jeff Chen, Director

Sheng-Chen Li, Director

Chin-Chen Chien, Independent Directors

Huai-Xin Liang, Lawyer of Giant Era International Law Office

**Chairman:** Wen-Yuan Lin

**Recorder:** Erin Chan

1. **Call Meeting to Order:** The aggregate shareholding of the attending shareholders constituted a quorum. The Chairman called the meeting to order.
2. **Chairman's Remarks:** (Omitted)

### 3. Directors Election

**Election of 15<sup>th</sup> Board of Directors (including Independent Directors)**

**(Proposed by the Board of Directors)**

#### **Explanatory Notes :**

- (1) The term of office 14<sup>th</sup> Board of Directors will expire on Jan. 30, 2022. To convene the Extraordinary General Meeting to elect the 15<sup>th</sup> Term of Directors (including Independent Directors).
- (2) Pursuant to Article 19 of the Article of Incorporation, the 15<sup>th</sup> Board of 11 Directors (including 3 Independent Directors) shall be elected, and all 3 Independent Directors shall form the Audit Committee.
- (3) The directors shall be elected by adopting candidates nomination system as specified in Article 192-1 of the Company Act, Shareholders shall elect the directors from the nominees listed in the roster of director candidates (Please refer to attachment page 6~11). Independent and non-independent directors shall be elected at the same time but on separate ballots.

- (4) The term of the original Board shall end on the date of the Shareholders' Meeting, and the new Directors' term of office shall start on the day of election and be 3 years. Starting from Oct. 14, 2021 to Oct. 13, 2024. For "Procedure for the Election of Directors", please refer to Appendix 3 (page 28~30).

**Resolution :**

Candidate	Shareholder No. or ID No.	Name	Shares held Amount
Independent Director	S1007XXXXX	Chin-Chen Chien	601,804,673
Independent Director	K1209XXXXX	Jui-Mu Huang	601,549,672
Independent Director	G1200XXXXX	Yu-Chang Lin	601,548,672
Director	204782	KaiJian Co., Ltd. Representative: Hua-Kan Peng	429,192,585
Director	262001	AnChin Development Inc. Representative: Cheng-Yuan Liu	344,067,537
Director	209209	Taiwan Styrene Investment Inc. Representative: Wen-Yuan Lin	275,811,186
Director	209209	Taiwan Styrene Investment Inc. Representative: Po-Yuan Chen	275,810,185
Director	209209	Taiwan Styrene Investment Inc. Representative: Jeff Chen	275,809,185
Director	209210	Jinchihon Investment Inc. Representative: Joseph Wang	275,808,185
Director	257384	Chun Yu Inc. Representative: Chi-Tai Chen	275,807,185
Director	209209	Taiwan Styrene Investment Inc. Representative: Sheng-Chen Li	275,806,185

**(Summary of shareholders' statement: shareholder number 1020456, 75797 and 68343 raised questions and suggestions regarding the meeting agenda and corporate governance. The Chairman and the person designated by the Chairman responded and answered.)**

#### 4. Discussion Item

**Release the directors and their representatives from non-competition restrictions. Please resolve. (Proposed by the Board of Directors)**

#### Explanatory Notes :

- (1) According to Article 209 of the Company Act, "A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval."
- (2) In the course of investing in or operating other business activities which are the same or similar to the business scope of the Company and do not affect the business of the Company or cause any damage to the interests of the Company, the directors have proposed to be released from their non-compete restrictions in accordance with Article 209 of the Company Act so as to facilitate the progress of business operation. However, the object of dissolution shall be the directors (including independent directors) actually elected.
- (3) The List of Positions Concurrently held by newly elected directors in any other company will disclose to the shareholder's meeting before the item is submitted for discussion.

Voting results:

Shares represented at the time of voting: **457,339,514**

Voting Results*		% of the total represented share present
Votes in favor:	<b>313,172,680</b> votes	<b>68.47%</b>
Votes against:	<b>32,019,945</b> votes	<b>7.00%</b>
Votes Invalid:	<b>0</b> votes	<b>0.00%</b>
Votes abstained:	<b>112,146,889</b> votes	<b>24.53%</b>

**5. Extemporary Motions: None**

**6. Meeting Adjourned: October 14, 2021 (Thursday) at **01:22** p.m.**

**(This 2021 EGM Minutes outlines main points of the meeting. Vedio recording of the meeting shall prevail as actual record of meeting procedure and contents.)**

**Please note this document is prepared in accordance with the Chinese version and is for reference only. In the event of any discrepancy between the English version and the Chinese version, the Chinese version shall prevail.**