

Taiwan Styrene Monomer Corporation
2023 Annual Shareholders' Meeting
Meeting Agenda

Time: 9:30 a.m., May 30, 2023

Venue: 8F., No.11, Zhongshan S. Rd., Zhongzheng Dist., Taipei City, Taiwan
(CHANG YUNG-FA FOUNDATION International Convention Center)

Report Items

1. 2022 Business Report.

Explanatory Notes :

- (1) For the 2022 business report, please refer to pages 8~9 of this manual (Attachment 1).
- (2) Hereby submits this report.

2. 2022 Audit Committee's Review Report.

Explanatory Notes :

- (1) For the 2022 Audit Committees' Review Report please refer to page 3 of this manual.
- (2) Hereby submits this report.

3. The 2022 Earnings Distribution Report.

Explanatory Notes :

- (1) For the 2022 Earning Distribution and Cash Dividends please refer to page 4 of this manual.
- (2) Hereby submits this report.

Adoption Items

1. To Adopt 2022 Business Report and Financial Statements. (Proposed by the Board of Directors)

Explanatory Notes :

- (1) The 2022 Business Report and Financial Statements have been examined by the Audit Committee and approved by the Board of Directors. The 2022 Financial Statements were audited by independent auditors Lin Wu and Yuan-Sheng Ying of KPMG Taiwan..
- (2) The 2022 Business report, CPA's Audit Report and Financial Statements, please refer to page 8~9 (Attachment 1) and page 10~25 (Attachment 2) of this manual.

Resolution :

2. To Approve the Proposal for Distribution of 2022 Earnings. (Proposed by the Board of Directors)

Explanatory Notes :

- (1) The Company's 2022 beginning undistributed earnings was NT\$ 1,052,679,328, less the net loss after tax of the period for NT\$373,904,674, plus of other comprehensive income (actuarial gains and losses of definite benefit plans) for NT\$12,277,120, and the reversal of the fractional payment of cash dividends NT\$24,305, less other amount included in the earnings of the year from the items other than the net profit after tax of the period for NT\$2,093,262, the total distributable amount is NT\$688,982,817.
- (2) The 2022 earning distribution schedule, please refer to page 26 of this manual (Attachment 3).

Resolution :

Election Matters

1. The By-election of Independent Director.

(Proposed by the Board of Directors)

Explanatory Notes :

- (1) The director was resigned and to strengthen the corporate governance and to enhance the independence, the Company intends to elect an Independent Director.
- (2) The election of the Independent Director shall be elected by adopting the candidates nomination system set out in Article 192-1 of the Company Act, and the shareholders shall elect candidates from the candidate list, please refer to page 27 of this manual (Attachment 4).
- (3) The term of the new-elected Independent Director shall expire on the same date as the term of the existing directors (from May 30, 2023 to Oct. 13, 2024).
- (4) For "Procedure for the Election of Directors", please refer to page 52 of this manual (Appendix 3).

Voting Results :

Extemporaneous Motions

Meeting Adjourned